

23rd May 2022

Dear Customer

Invitation to Submit Indicative Long Term Nominations for Long Term Capacity at Non-Exempt Port Terminals: Mackay, Gladstone, and Portland

I am pleased to advise that GrainCorp is this week inviting Indicative Long Term Nominations for Long Term Capacity for Non-Exempt Port Terminals for the period 1st October 2022 to 30th September 2025.

The assessment of Indicative Long Term Nominations will be undertaken in accordance with the terms and conditions set out in GrainCorp's **Bulk Wheat and Bulk Grain (Non-Wheat) Port Terminal Services Protocols** which can be found on GrainCorp's website via the following link

<https://grains.graincorp.com.au/ports-shipping/>

This letter is to formally extend an invitation to you to nominate your Indicative Long Term capacity volumes for the three year period commencing 1 October 2022.

The Long Term Capacity Nomination period will open 5:00pm Monday 23rd May 2022, and will close at 5.00pm Monday 6th June 2022.

An overview of the LTA requirements for Non-Exempt Port Terminals is provided in the table below.

Requirements	
Term	3 years
Maximum LTA Capacity offered	60%
Minimum number of Non-Exempt Port Terminals	1
<i>Non-Exempt Port Terminals: Mackay, Gladstone, Portland</i>	
Minimum Annual Volume	90,000 tonnes
Minimum Months	3

NEXT STEPS

- GrainCorp invites customers to submit their Indicative Long Term Nominations for Non-Exempt Port Terminal LTA capacity for the three-year LTA term. This letter serves as notice of opening **5:00pm 23rd May 2022**
- GrainCorp closes the Long Term Nomination period at **5.00pm 6th June 2022**.
- GrainCorp reviews consolidated nominations, applies non-discriminatory pro-rata reductions if required and negotiates final volumes with customers. This will be undertaken within a **maximum** of 10 business days from closure of invitations.

GrainCorp Limited

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If agreement is reached, the customer is offered a Long term Agreement with GrainCorp.

Below is a summary of Indicative Elevation Capacity available per Elevation Period at our Non-Exempt Port Terminals. A maximum of 60% of the Indicative Elevation Capacity for each Elevation Period will be available to book under LTA Nominations.

Elevation Periods	Mackay	Gladstone	Portland
Oct 1-15	25,000	25,000	35,000
Oct 16-31	25,000	25,000	35,000
Nov 1-15	25,000	25,000	35,000
Nov 16-30	25,000	25,000	35,000
Dec 1-15	25,000	25,000	35,000
Dec 16-31	25,000	25,000	35,000
Jan 1-15	25,000	25,000	35,000
Jan 16-31	25,000	25,000	35,000
Feb 1-15	25,000	25,000	35,000
Feb 16-28	25,000	25,000	35,000
Mar 1-15	25,000	25,000	35,000
Mar 16-31	25,000	25,000	35,000
Apr 1-15	25,000	25,000	35,000
Apr 16-30	25,000	25,000	35,000
May 1-15	25,000	25,000	35,000
May 16-31	25,000	25,000	35,000
Jun 1-15	25,000	25,000	35,000
Jun 16-30	25,000	25,000	35,000
Jul 1-15	25,000	25,000	35,000
Jul 16-31	25,000	25,000	35,000
Aug 1-15	25,000	25,000	35,000
Aug 16-31	25,000	25,000	35,000
Sep 1-15	25,000	25,000	35,000
Sep 16-30	25,000	25,000	35,000

If you require further clarification, please call George Keeping on (02) 9284 9576.

Yours sincerely,



Andrew Ward
Senior Manager Buyer Services

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